



Acton Business Improvement District (BID) 2018-2023

ACTIVITIES & PLANS 2019-2020

Following the successful ballot in July 2018, the Acton BID began operations in October 2018. Since then an interim board of directors has been formed and four sub-committee groups have been set up to deliver the projects as promised in the business plan. The focus is delivering initiatives to create:

A cleaner and safer Acton

Work has started for the installation of new CCTV cameras in the area as well as to recruit a full-time BID area ranger who will patrol the BID area and be the 'go to' person for businesses, reporting incidents and work on delivering BID projects.

An accessible and attractive Acton

The BID will be working on projects to make Acton more accessible and attractive. It will be working for you to try to help improve parking arrangements and to install better signage and features to enhance Acton. One of the first projects will be the launch of a new mural on Churchfield Road.

A better connected and active Acton

We want to promote Acton more as a place to visit and do business. In order to create a more vibrant place and give business more opportunity to promote themselves and the area we are working on developing the BID website, a social media campaign and town centre events.

A strong voice and support for businesses in Acton

The BID has been set up to support businesses, providing a strong voice that represents the needs of businesses in Acton and bringing businesses together to fund ways to save businesses time and money.

For more information on the projects or how to get more involved, please visit the website: www.actonbid.co.uk

How will the BID ensure it is value for money?

The Acton BID is run by businesses for businesses. An interim board of voluntary directors has formed comprising representatives from levy paying businesses.

The interim board members are:

Tom Brosnan, Acton Gardens LLP
Mike Perry, Bell Music Ltd
Carol Sam, Economic Regeneration Manager, Ealing Council
Ed Saper, Pai Skincare Ltd
Mike Taylor, Vindinista
Faisal Yousef, Citydeal Estates

To ensure the BID delivers purposeful outcomes, the BID will monitor and measure its progress by setting clear Key Performance Indicators (KPIs) against each project it seeks to deliver, by working with partners to measure wider impacts such as footfall and spend and by constantly talking to and communicating with businesses in the BID area. An AGM will be held in October 2019 providing the opportunity for all BID levy paying businesses to put themselves forward as directors for the remainder of the BID term.

Financial Forecast

The BID allocates its income to the projects and services that are outlined in the Business Plan 2018-23. The approved allocations are set out below.

| Income 2018/19 and 2019/20 | £ |
|---|---------|
| Income from first bill for Oct 18-Mar 19 | 152,005 |
| Income from second bill for Apr 19-Mar 20 | 304,010 |
| Total | 456,015 |

| Expenditure 2018/19 and 2019/20 | £ |
|--|---------|
| A cleaner and safer Acton | 91,080 |
| An accessible and attractive Acton | 56,925 |
| A better connected and active Acton | 45,540 |
| A strong voice and support for businesses in Acton | 13,283 |
| Overheads | 56,785 |
| Levy collection fees | 18,330 |
| Total | 281,943 |

Minimum spend has occurred to date as projects are in development stages and staff and overhead costs have been minimal. Expenditure for 2020/21 will be higher once CCTV and other projects have been delivered.

The BID levy is charged in advance. The first payment was for the period 1 October 2018 to 31 March 2019. The second payment (this bill) is for the period 1 April 2019 to 31 March 2020. Subsequent bills will be payable, in advance, on an annual basis.

Annual financial accounts will be independently audited and shared with all levy payers.

Who should I contact with any questions?

To keep up to date with what is happening, please visit the website: www.actonbid.co.uk

If you have any questions you can also contact Andrea Laffey for more information.

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